



GIL/GKP/2024-25  
August 14, 2024

**BSE Limited**  
Floor 25, PJ Towers  
Dalal Street, Mumbai- 400 001  
INDIA  
Scrip Code: 532726

**National Stock Exchange of India Limited**  
"EXCHANGE PLAZA"  
Bandra - Kurla Complex, Bandra (East)  
Mumbai- 400 051 INDIA  
Symbol: GALLANTT

Dear Sir/Madam,

**SUB: NEWSPAPER CUTTINGS FOR PUBLICATION OF UNAUDITED  
STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE  
QUARTER ENDED JUNE 30, 2024**

Please find attached herewith the newspaper cuttings for publication of Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2024 in two newspapers Economic Times (English all edition) and Aaj (Hindi - Vernacular).

Kindly take the same on your record.

Thanking you,

Yours faithfully,  
**For GALLANTT ISPAT LIMITED**

Nitesh Kumar  
**(CS & COMPLIANCE OFFICER)**  
M. No. F7496

**Encl: As above**

**GALLANTT ISPAT LIMITED**

CIN: L27109UP2005PLC195660

Registered Office & Gorakhpur Unit: Gorakhpur Industrial Development Authority (GIDA),  
Sahjanwa, Gorakhpur - 273209, Uttar Pradesh

Tele-fax: 0551 3515500, E-mail: csgml@gallantt.com, Website: www.gallantt.com

Gujarat Unit: Survey No. 175/1, Near Toll Gate, Samakhyali, Bhachau, Distt. Kutch - 370150, Gujarat

# IREDA May Set Up Arm to Help Finance Small Biz, Retail Clients

Sanjeev Choudhary

New Delhi: Indian Renewable Energy Development Agency Ltd (IREDA), the state-run shadow bank whose shares have risen four-fold since last year's listing, plans to form a subsidiary to help finance small businesses and retail customers seeking to set up rooftop solar and bioenergy projects or buy electric vehicles, its chairman has said. Many small and micro businesses planning renew-

al projects such as rooftop solar, waste-to-energy, bioenergy projects or e-mobility "are not getting proper banking support," IREDA chairman Pradip Kumar Das told ET. IREDA sees this as an opportunity to ensure fund flows to those segments deprived of financing and expects its intervention to help develop the sector, Das said. "Since we have expertise in this field and are mandated to acquire expertise in new and emerging areas, we want to come into this field," IREDA is essentially a project finance company, and catering to small businesses

and retail customers would require a "different mindset, systems and process," Das said, explaining the need for a subsidiary to undertake the new business. "In the umbrella company, we don't want to mix things up. The proposed subsidiary will not directly lend to retail customers or small businesses. It will work with microfinance firms or other non-banking finance companies that are "domain experts" in certain segments or geographies, Das said. Directly lending to retail customers would be

difficult for the firm until full control mechanisms are in place, Das said, adding that it wasn't "prudent" for a non-banking finance company (NBFC) to lend to another, but this was required to support the customer segment that doesn't get adequate banking support. Emphasising that this model can work, Das cited the example of a ₹150-crore loan IREDA made one-and-a-half years back to another NBFC for e-rickshaw purchases. About 74,000 e-rickshaws were financed as the two NBFCs worked together

to bring down the average borrowing cost for rickshaw owners to 17.6% from about 20-24% in the past. IREDA has also set up a unit in the GIPT city of Gujrat. Once the unit becomes operational, it will be able to lend to renewable project developers in the country, which have both capex and revenues in foreign currency. "There will be natural hedging, lending in forex, servicing in forex," Das said, adding that this will cut down hedging costs and make borrowings cheaper by 3-4-5%.



**GALLANT ISPAT LIMITED**  
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Contact No: 0551-3515500; www.gallant.com; E-mail: csgm@gallant.com

**EXTRACT OF UNAUDITED FINANCIAL RESULTS (STANDALONE & CONSOLIDATED) FOR THE QUARTER ENDED 30<sup>th</sup> JUNE, 2024**  
(₹ in Lakhs except EPB)

Sr. No.	Particulars	STANDALONE RESULTS				CONSOLIDATED RESULTS			
		Quarter Ended	Quarter Ended	Quarter Ended	Year Ended	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024	30.06.2024	31.03.2024	30.06.2023	31.03.2024
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	
1.	Total Income from Operations (Net)	1,16,084.67	1,18,075.56	1,03,746.61	4,23,396.81	1,16,084.67	1,18,075.56	1,03,746.61	4,23,396.81
2.	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	17,933.97	14,527.40	4,114.00	31,131.74	17,933.97	14,527.40	4,114.00	31,131.74
3.	Net Profit/(Loss) for the period (before Tax, after Exceptional and/or Extraordinary Items)	17,933.97	14,527.40	4,114.00	31,131.74	17,933.97	14,527.40	4,114.00	31,131.74
4.	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary Items)	12,186.94	9,539.39	3,070.67	22,533.81	12,186.94	9,539.07	3,071.85	22,534.87
5.	Total comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	12,234.59	9,509.22	3,092.63	22,569.53	12,234.59	9,508.90	3,093.81	22,570.59
6.	Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	24,128.09	24,128.09	24,128.09	24,128.09	24,128.09	24,128.09	24,128.09	24,128.09
7.	Earnings Per Share (Face Value of ₹ 10/- each) (for continuing and discontinued operations)								
	1. Basic:	5.05	3.95	1.27	9.34	5.05	3.95	1.27	9.34
	2. Diluted:	5.05	3.95	1.27	9.34	5.05	3.95	1.27	9.34

**NOTES:**  
1. The above is an extract of the detailed format of Unaudited Financial Results (Standalone and Consolidated) for the Quarter ended 30th June, 2024 (UFR) filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the UFR is available on the website of BSE Limited - www.bseindia.com and National Stock Exchanges of India Limited - www.nseindia.com where the securities of the Company are listed and is also available on the website of the Company - www.gallant.com.  
2. The above Unaudited Financial Results (Standalone and Consolidated) have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 12<sup>th</sup> August, 2024. UFR have been subjected to limited review by the Statutory Auditors of the Company.  
3. Previous period/year figures have been rearranged / regrouped, reclassified and restated wherever considered necessary.

For and on behalf of the Board of Directors  
**GALLANT ISPAT LIMITED**

Dinesh R. Agarwal  
Whole-time Director  
(DN: 01017125)

Date: 12<sup>th</sup> August, 2024  
Place: Kutch

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## स्वतंत्रता दिवस को लेकर पुलिस सतर्क

**अपराध संवाददाता**  
गोरखपुर, १३ अगस्त। स्वतंत्रता दिवस पर्व को देखते प्रदेश पुलिस अलर्ट मोड में आ गई है। मंगलवार को डीजीपी

डीजीपी से मिले आदेश निर्देश के बाद जनपद पुलिस स्वतंत्रता दिवस पर्व को सकशल सम्पन्न कराने के लिए सतर्क हो गई है। पुलिस स्टेशन, बस

प्रशांत कुमार ने प्रदेश के सभी एडीजी, डीआईजी और जिला पुलिस कप्तानों

## दुष्कर्म के आरोपी को आजीवन कारावास

गोरखपुर, १३ अगस्त। दुष्कर्म करने के जुर्म में अपर पत्र न्यायाधीश पंज

**अपराध संवाददाता**  
गोरखपुर, १३ अगस्त। झगडा था

महिला अपने बच्चों के साथ सोई हुई थी, कि देरात लाभा १२ बजे अज्ञात

## जोधपुर-गोरखपुर के मध्य ७ फेरों में चलेगी विशेष ट्रेन

गोरखपुर, 13 अगस्त। रेलवे द्वारा 04829/04830 जोधपुर-गोरखपुर-जोधपुर विशेष गाड़ी का संचालन

सादलपुर से 23.45 बजे, दूसरे दिन लोहारू जं. से 30 बजे, महेंद्रगढ़ से

दूसरे दिन खलीलाबाद से 6 बजे, बस्ती से 34 बजे, मनकापुर से 1.32 बजे,

## पीएम मोदी ने दुनिया में बढ़ाया तिरंगा का मान व शान-सहजानंद

गोरखपुर, १३ अगस्त। मंगलवार को भारतीय जनता युवा मोर्चा

आदरायगी हुआ करती थी। लेकिन जब से प्रधानमंत्री नरेंद्र मोदी ने देश को

लिए सभी का आभार व्यक्त करते हुए भाजाप कार्यकर्ताओं के जन्मे को

## आरोपियों के गिरफ्तार न होने पर कार्य बहिष्कार की चेतावनी

गोरखपुर, १३ अगस्त। गीडा था प्रभारी के हलनुल रवेये से सदर

नहीं तो सदर तहसील के समस्त लेखपाल गण बाध्य होकर 16 अगस्त

आज सदर तहसील सभागार में आम सभा की बैठक कर निर्णय लिया कि अगर 15 अगस्त तक अभियुक्तों को

## राज्यमंत्री रघुराज सिंह ने मण्डलीय समीक्षा बैठक में दिये निर्देश

गोरखपुर 13 अगस्त। सर्किट हाउस स्थित एनेक्सी भवन में अध्यक्ष/ राज्य मंत्री उ0प्र0 भवन एवं अन्य सन्निर्माण कर्मकार

उपकर के पैसे से प्रदेश में 18 अटल आवासीय विद्यालय बनाए गए हैं। इसलिए सभी विभाग तथा संस्थाएं (उपकर) को समय पर बोर्ड को देने का प्रयास करें।

मुख्यमंत्री जी के महत्वाकांक्षी विजन के अनुरूप श्रमिक कल्याणार्थ हेतु प्रदेश में 18 अटल आवासीय विद्यालय बनाए गए हैं। उन्होंने बताया कि दस लाख रुपए से ऊपर के निजी,

सरकारी या अर्ध-सरकारी भवनों से एक प्रतिशत सेस लिया जाता है। इसी सेस की राशि से गरीबों को अटल आवास, विवाह, सहायता और पेंशन प्रदान की जाती है।

## जानलेवा हमले में घायल महिला की मौत फोरलेन में 12 लाख अधिक लेने वाले की भूमि जब्त

गोरखपुर, १३ अगस्त। भारतीय राष्ट्रीय राजमार्ग प्राधिकरण (एनएचआई-24)

अधिकारी की भूमि के अंश से करीब 12 लाख रुपये अधिक का भुगतान प्राप्त करने वाले भू-स्वामी द्वारा उसे लौटाने नहीं जाने

अधिकारी की भूमि के अंश से करीब 12 लाख रुपये अधिक का भुगतान प्राप्त करने वाले भू-स्वामी द्वारा उसे लौटाने नहीं जाने

अभिलेखों में दर्ज 17 गांवों में उसके हिस्से की भूमि को कुर्क कर जब्त कर उस पर लाल झंडी लगा दिया गया।

## घर घर में फैलाइये तिरंगा की खुशबू

गोरखपुर 13 अगस्त। प्रताप नारायण सिंह जनता इंटर कॉलेज बरही सोनबरसा गोरखपुर, हर घर

यह खुशबू चल रही है, सबको साथ लेकर FOR ANY QUERY WHATSAPP 6389 004433



## GALLANTT ISPAT LIMITED

Regd. Office: Gorakhpur Industrial Development Authority (GIDA), Sahjanwa, Gorakhpur – 273209, Uttar Pradesh  
Contact No: 0551-3515500; www.gallantt.com; E-mail: csgmi@gallantt.com

### EXTRACT OF UNAUDITED FINANCIAL RESULTS (STANDALONE & CONSOLIDATED) FOR THE QUARTER ENDED 30<sup>TH</sup> JUNE, 2024

Sr. No.	Particulars	STANDALONE RESULTS				CONSOLIDATED RESULTS			
		Quarter Ended 30.06.2024 Unaudited	Quarter Ended 31.03.2024 Audited	Quarter Ended 30.06.2023 Unaudited	Year Ended 31.03.2024 Audited	Quarter Ended 30.06.2024 Unaudited	Quarter Ended 30.06.2023 Audited	Quarter Ended 31.03.2024 Unaudited	Year Ended 31.03.2024 Audited
1.	Total Income from Operations (Net)	1,16,084.67	1,18,075.56	1,03,746.61	4,23,396.81	1,16,084.67	1,18,075.56	1,03,746.61	4,23,396.81
2.	Net Profit/(Loss) for the period (before Tax, Exceptional and /or Extraordinary Items)	17,933.97	14,527.40	4,114.00	31,131.74	17,933.97	14,527.40	4,114.00	31,131.74
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6.	Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	24,128.09	24,128.09	24,128.09	24,128.09	24,128.09	24,128.09	24,128.09	24,128.09
7.	Earnings Per Share (Face Value of ₹ 10/- each) (for continuing and discontinued operations)								
	1. Basic:	5.05	3.95	1.27	9.34	5.05	3.95	1.27	9.34
	2. Diluted:	5.05	3.95	1.27	9.34	5.05	3.95	1.27	9.34

**NOTES:**  
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3. Previous period / year figures have been rearranged / regrouped, reclassified and restated wherever considered necessary.

For and on behalf of the Board of Directors  
**GALLANTT ISPAT LIMITED**  
Dinesh R. Agarwal  
Whole-time Director  
(DIN: 01017125)

Date: 12<sup>th</sup> August, 2024  
Place: Kutch